



**2016 BUDGET**

<u>Accounts</u>	<u>Actual</u>		<u>Budget presented</u>
	<u>2014</u>	<u>2015</u>	<u>for review</u>
			<u>2016</u>
<b>Income</b>			
Homeowners Dues	50,400.00	50,400.00	50,400.00
Interest Income	443.31	422.28	400.00
Transfer Fee	2,000.00	3,350.00	-
<b>Total Income</b>	<b>52,843.31</b>	<b>54,172.28</b>	<b>50,800.00</b>
<b>Expenses</b>			
Insurance	685.00	696.00	750.00
Admin Expense	262.24	691.70	1,000.00
Annual Meeting	208.99	293.59	300.00
Website & Other	922.50	1,039.70	207.40
Legal Cost	-	-	5,000.00
Taxes	-	102.99	150.00
<b>General &amp; Administrative</b>	<b>2,078.73</b>	<b>2,823.98</b>	<b>7,407.40</b>
Tree Trimming	4,150.00	1,275.00	4,000.00
Mailboxes & Street Signs	329.00	1,553.27	800.00
Repair Pump House	750.00	-	1,500.00
Elk Fencing Up and Down	700.00	300.00	500.00
Other	500.00	-	300.00
<b>Building</b>	<b>6,429.00</b>	<b>3,128.27</b>	<b>7,100.00</b>
Lawn Mowing	3,320.00	4,050.00	5,850.00
Weed Spraying	-	-	200.00
Roden/Gopher Treatment	-	570.00	600.00
Watering & Start Up Sprinklers	479.62	-	300.00
Drag Greenbelt	500.00	500.00	500.00
Gardening/Berm Maintenance	2,149.46	5,413.60	6,000.00
Sprinkler System	-	19,375.00	-
Other	150.00	-	100.00
<b>Landscaping</b>	<b>6,599.08</b>	<b>29,908.60</b>	<b>13,550.00</b>
Road Crack Repair	2,500.00	3,500.00	3,500.00
Road Repair Hermosa Road	400.00	-	200.00
Seal Coat Road	13,450.00	-	-
Snow Removal	467.50	4,022.50	5,300.00
Snow Removal Hermosa Road	-	-	300.00
Weed Spraying	325.00	204.25	300.00
Other	100.00	-	100.00
<b>Road Maintenance</b>	<b>17,242.50</b>	<b>7,726.75</b>	<b>9,700.00</b>
Utilities	1,568.81	1,387.23	1,600.00
Water Monitoring	3,600.00	3,815.00	5,200.00
Bleach	552.00	126.00	300.00
Quality & Bacteriology Test	300.00	250.00	350.00
Water Quality Testing	250.00	-	400.00
Annual Fee	75.00	75.00	75.00
Repair Wells/Pipes	3,554.50	315.00	6,500.00
Other	178.04	-	100.00
<b>Water</b>	<b>10,078.35</b>	<b>5,968.23</b>	<b>14,525.00</b>
Source Water Protection Plan	611.56	1,041.25	435.00
State Grant	-	-	(2,000.00)
<b>Protection Plan</b>	<b>611.56</b>	<b>1,041.25</b>	<b>(1,565.00)</b>
<b>Total Expenses</b>	<b>43,039.22</b>	<b>50,597.08</b>	<b>50,717.40</b>
<b>Net Income</b>	<b>9,804.09</b>	<b>3,575.20</b>	<b>82.60</b>
Beginning Balance Capital Reserve	156,053.83	165,857.92	169,433.12
Net Income going in Reserve	9,804.09	3,575.20	82.60
<b>Ending Balance Capital Reserve</b>	<b>165,857.92</b>	<b>169,433.12</b>	<b>169,515.72</b>
<b>Earmarks</b>			
Wells Repair Allows			5,000.00
Wells potential upgrades, unexpected events (such as major pipeline breaks)			70,000.00
Sprinkler System			50,000.00
<b>Ending Balance after earmark projects</b>	<b>165,857.92</b>	<b>169,433.12</b>	<b>44,515.72</b>