

BLUE SKY RANCH< INC FINANCIAL REPORT

4305
3871

434

	Budget 2003	2003 Actual	Budget 2004	2004 Actual	Budget 2005
Receipts					
Dues	25200.00	26300.00	25200.00	25200.00	25200.00
Interest	100.00	110.00	110.00	95.61	100.00
Other	150.00			173.01	5021.6
Total	25450.00	26410.00	25310.00	25468.61	30321.6

Liabilities					
Main Road Fees	1400.00	1330.00	1330.00	0.00	3000.00
Water System	7500.00	3703.96	7500.00	11504.79	7000.00
Landscaping	9000.00	5593.10	8000.00	7485.06	6000.00
Snow Plowing	750.00	120.00	1000.00	510.00	800.00
Insurance	1250.00	1172.00	1250.00	925.00	1000.00
Taxes	300.00	0.00	200.00	3.00	3.00
Admin. Costs	550.00	177.98	200.00	142.21	200.00
Attorney Fees	500.00	0.00	500.00	0.00	500.00
Road Maint.	2000.00	5460.00	5000.00	700.00	17117.00
Utilities- Electric	1700.00	1381.82	1700.00	1251.86	1500.00
Total	24950.00	18938.86	26680.00	22521.92	37120.00

\$13,500

Bank Balances :	as of 12-31-02	as of 12-31-03	as of 05-16-04	as of 12-31-04	as of 06-12-05
Regular Checking	745.95	762.15	5609.02	1698.83	2780.00
Money Market	20357.89	20724.86	25058.11	23515.56	25281.00
Total	21103.84	21487.01	30667.13	25214.39	28061.00

9220.77 less than mark Road 6846...

Reserves 7471.14 <1370.00> 2946.69 <7160.00>

Other Income:
 Water Refund \$21.60
 Reimbursement of Attorney's Fees and HOA fine by the Dworkins \$5,000.00
 Total Additional Income: \$5,021.60

Impending Future Expenses: Water System Upgrades: \$3250.00
 Road Maintenance: \$17117.00 total (40% paid on 06/08/05=\$6846.80/ \$10271.00 due at completion)
 Current Bank Balances: ~~\$28,061.00~~ less \$7160.00 overage = \$20901.00 equals After July dues a balance of \$33501.00

Reflected in Revised Budget

plus 12.6 dues = after dues 40661. 12779.02 spent to date
 less liabilities = 3541. + 6846.00 dues paid + = 10387.12
 16320.02