

BLUE SKY RANCH, INC FINANCIAL REPORT

	Budget 2002	2002 Actual	Budget 2003
<b><u>Receipts</u></b>			
Dues	21,000.00	20,260.00	25,200.00
Interest	1,000.00	84.42	100.00
Other	-	135.71	150.00
<b>Total</b>	<b>22,000.00</b>	<b>20,480.13</b>	<b>25,450.00</b>

<b><u>Liabilities</u></b>			
Main Road Fees	1,400.00	1,330.00	1,400.00
Water System	7,500.00	4,143.93	7,500.00
Landscaping	8,750.00	7,786.90	9,000.00
Snow Plowing	500.00	330.00	750.00
Insurance	1,100.00	1,172.00	1,250.00
Taxes	300.00	188.17	300.00
Admin. Costs	600.00	257.28	550.00
Attorney Fees	500.00	245.00	500.00
Road Maint.	1,500.00	250.00	2,000.00
Utilities-electric	-	1,586.41	1,700.00
<b>Total</b>	<b>22,150.00</b>	<b>17,289.69</b>	<b>24,950.00</b>

**Bank Balances as of 4-30-03**

Regular Checking	745.95
Money Market	20,357.89
<b>Total</b>	<b>21,103.84</b>

Accrued Road Surfacing 2002	1,250.00
Overlay Estimate from 2002	5,000.00

**Total Reserves** **14,853.84**