

THE ASSOCIATION OF HOMEOWNERS, BLUE SKY RANCH, INC.

1999 Financial Statement

2000 Budget

	1998 Actual	1999 Budget	1999 Actual	2000 Budget	2000 Actual Jan 1 - April 30
Receipts					
Dues	11,885.00	25,350.00	24,877.50	16,800.00	9,629.00
Other	865.44	800.00	811.05	1,000.00	256.55
Total	\$12,750.44	\$26,150.00	\$25,688.55	\$17,800.00	\$9,885.55
Liabilities					
Main Road Fees	1,225.00	1,300.00	1,295.00	1,400.00	1,330.00
Water System	2,945.12	5,000.00	3,667.07	5,000.00	1,038.55
Landscaping	7,030.22	10,000.00	9,268.03	10,000.00	834.74
Snow Plowing	250.00	1,500.00	150.00	1,500.00	575.00
Insurance	1,074.00	1,200.00	1,074.00	1,200.00	1,006.00
Taxes	243.01	250.00	255.00	300.00	243.00
Admin Costs	350.81	250.00	538.06	700.00	199.55
Attorney Fees	0.00	2,500.00	1,035.00	2,500.00	0.00
Accountant Fees	0.00	500.00	0.00	500.00	0.00
Road Surfacing	0.00	8,000.00	0.00	8,000.00	0.00
Total	\$13,118.16	\$30,500.00	\$17,282.16	\$31,100.00	\$5,226.84
Excess to/from Reserve Fund	— (\$367.72)	(\$4,350.00)	\$8,406.39	(\$13,300.00)	\$4,658.71
Reserve Fund Balance	1/14/99 \$22,880.48		12/31/99 \$31,023.78	1 YR CD (matures 3/14/01) 1 YR CD (matures 3/14/01) Checking Accounts	4/30/00 20,000.00 5,000.00 10,951.78 \$35,951.78