

Blue Sky Ranch Association of Owners, Inc.
 Proposed 1995 Budget Worksheet
 Prepared January 5, 1995

			Annual Budget @ \$400/Unit	Annual Budget @ \$350/Unit
Cash Receipts:				
Dues	38 Units@	\$402.55	\$15,297.00	\$13,300.00
Other Income			650.00	650.00
Interest Income			75.00	75.00
Total Receipts			<u>\$16,022.00</u>	<u>\$14,025.00</u>
Cash Disbursements:				
<i>shd come down no longer grading road it's now paved</i>	Main Road Fee	35 units@ \$35.00	1,225.00	1,225.00
	Snow Plowing		750.00	750.00
	Electricity		600.00	600.00
	Insurance		960.00	960.00
	Water/Weed and Seed		3,425.00	3,425.00
	Mowing		1,960.00	1,960.00
	Water Main Fee		0.00	
	Misc. Operating Costs			
	Attorney)	150.00	150.00
	Accountant)		
	Administrative)		
	Water system operating costs		750.00	750.00
Total Disbursements			<u>\$9,820.00</u>	<u>\$9,820.00</u>
Cash in Bank			<u>\$6,202.00</u>	<u>\$4,205.00</u>
Reserve Funds:				
	Roads		\$2,382.00	\$1,615.01
	Well/Pump		2,083.00	1,412.29
	Waterlines		812.00	550.54
	Landscaping		925.00	627.16
Total			<u>\$6,202.00</u>	<u>\$4,205.00</u>

Notes: We need to agree on how many units pay dues
 We collect dues from 38 units presently(2 lots have not paid)
 There are 2 units that are nonmembers-not included above
 There are 4 lots that might have more than 1 unit per lot.
 Covenants prohibit more than a 5% increase, except for
 6 items which may be increased without limitation